

## Carpenter Carse Library Meeting Minutes - DRAFT

**Tuesday, November 10, 2020 at 7:30pm via Zoom**

**Attendees:** Katherine Kjelleren, Heather Roberts, Paul Lamberson, Jim Jarvis, Emily Alger, Marianna Holzer, Catherine Moller, Susan Evans McClure and Beth Royer

### **Solar installation:**

Paul moved that we authorize Beth and Katherine to sign a contract with Green Mountain Solar/PAL Solar LLC (investor) on behalf of the library pending approval of the contract language by Roger Kohn; Jim 2nd. Paul clarified that we are not obligated to purchase the system in year 7 but have the opportunity to do so. If our circumstances don't allow us to purchase at that time, the contract can continue for up to 25 years. Approved.

### **Budget:**

FY22 budget proposal discussed. We ended FY20 with \$109,000 in the bank and probably won't exhaust our cash reserves this year. Paul proposes changes to the draft budget to draw down the reserves further.

FY22 proposed cash expenses \$285,042, including adding \$3,000 to our deferred maintenance reserve for the first time in several years. With changes to income (increasing town ask by 2% - \$229,996; reducing donations budget to \$11,000; holding the VCF distribution level at \$3,000), total income would be \$271,196. We anticipate using approximately \$16,000 of our cash reserves.

Emily moved that we accept the budget as modified during the meeting. Susan 2nd.

Paul moved to adjourn. Marianna 2nd. We will not meet on Wednesday, November 18th. Our next meeting is Wednesday, December 16th at 7:00pm. Adjourned at 8:40pm.